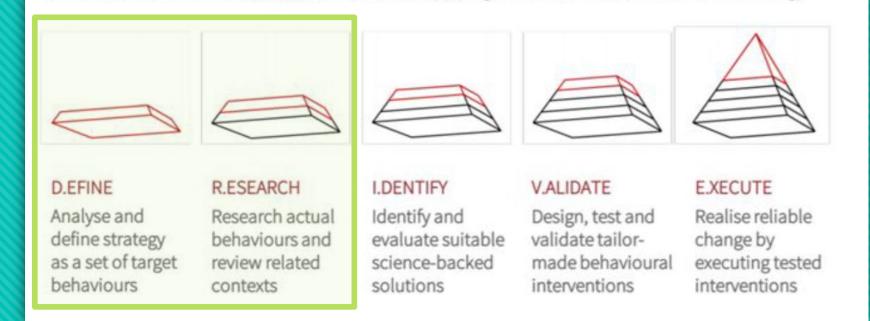
Session 2 Meeting: Where are we?

AFFECTIVE ADVISORY'S D.R.I.V.E.® framework for applying behavioural science in business strategy



- Decided on the D.R.I.V.E Process Framework (building from the ground level up matched with your needs)
- 2) Define target behavior: "How can we increase behavior of landlords taking housing vouchers?"
- 3) Research: Investigated two previous attempts: Risk Mitigation & Landlord Incentives

Insights from Risk Mitigation & Landlord incentive Program

- We found that the Risk Mitigation program yielded less landlords than the Landlord Incentive Program
- 2) However, the **satisfaction** of those who opted in for **the Risk Mitigation** program was **higher**
- 3) Reason: We suspect that using the words "Incentive" and spelling out the exact amount of money draws more people in. The Risk Mitigation prevented a future problem that would have been a huge hassle had they not opted in.

Brief Reminder: Past Tools



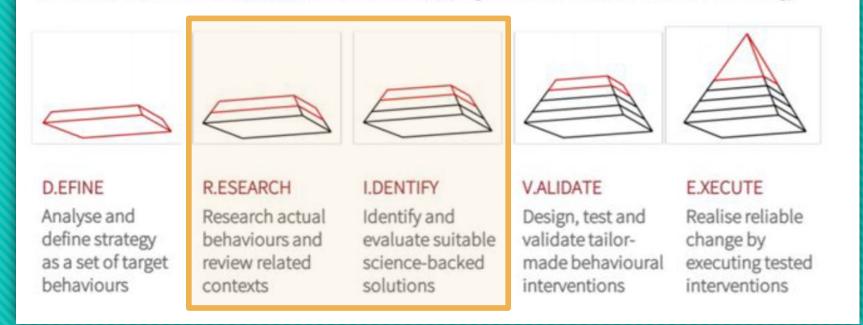
<u>Risk Mitigation</u> : flexible fund that may provide financial assistance to mitigate various types of risks incurred by landlords participating in subsidy programs

Landlord Incentive Program : provides \$2000 in form of a lease signing bonus for landlords who sign new 12month leases with House Choice Voucher Participants



Session 2 Meeting: Next Steps?

AFFECTIVE ADVISORY'S D.R.I.V.E.® framework for applying behavioural science in business strategy

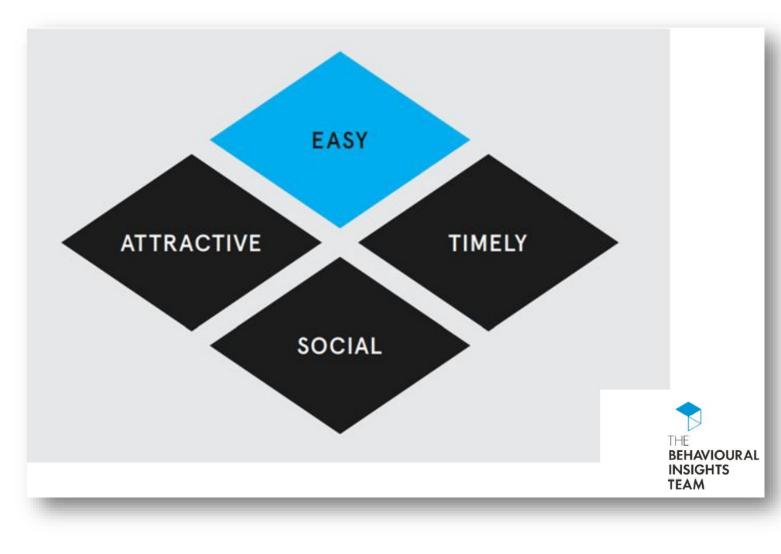


1)Research: Now that we looked at local data, we will examine what others have done and do a thorough literature review on information out there

2) Identify: Specifically, we will look at how effective the wording of "incentive" & having an exact amount of money listed, and others success rate solutions with mitigating future problems

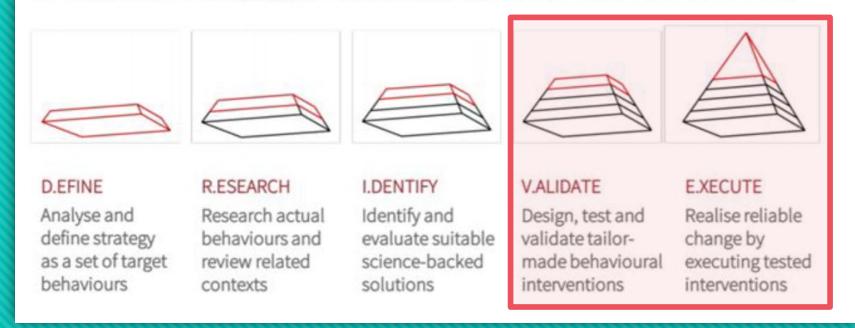
What method will we use?

- For this future program we hope to test, we will be using this behavioral framework developed by the Behavioral Insights Team
- We need the future program to be
 - Easy: Utilize behavioral heuristics such as default heuristic. Reduce hassle and create simple messages
 - Attractive: draw attention the same way you would for marketing. Make rewards clear and attractive
 - Social: show how it is a desired behavior and will increase their network making it easier for them. Encourage people to make others commit
 - O Timely: Be aware of time sensitive offer difference. Consider cost and benefits. Help people plan their intentions



Future Steps

AFFECTIVE ADVISORY'S D.R.I.V.E.® framework for applying behavioural science in business strategy



- Once we decide what the best program will Validate it & Execute it by:
 - Assess the success & weaknesses
 - Examine the Impact of program
 - Make changes, if necessary, after brief Pilot Program

Final Step: Share results & Scale the Insights

Once we know what works, we can expand the program to all of Orange County to hopefully boost Landlords behavior to take housing vouchers. AFFECTIVE ADVISORY'S D.R.I.V.E.® framework for applying behavioural science in business strategy

